

To,

The Board of Directors
Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)
Office No. 103, Akruti Arcade, J.P. Road,
Opposite A.H. Wadia High School,
Andheri West, Mumbai City,
Mumbai, Maharashtra, India, 400058.

and

Nuvama Wealth Management Limited
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block Bandra Kurla Complex,
Bandra East Mumbai - 400 051,
Maharashtra, India

and

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi,
Mumbai - 400 025
Maharashtra, India

and

SBI Capital Markets Limited
1501, 15th Floor, A & B Wing
Parinee Crescenzo
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Dear Sirs,

Sub: Initial public offering of equity shares of Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited) ('the Company' and such an offering, 'the Offer', and such equity shares, 'the Equity Shares')

1. We, M S K A & Associates, statutory auditors of the Company, hereby consent to use in the Red Herring Prospectus of the Company to be submitted/filed with the Securities and Exchange Board of India ("SEBI") and the relevant stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), (i) our examination report dated December 13, 2024 on the Restated Consolidated Financial Information for the six months ended September 30, 2024, financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 (the "Restated Consolidated Financial Information") prepared in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended



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(the "ICDR Regulations") and Companies Act, 2013 along with the rules issued thereunder (the "Act") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India; and (ii) Statement of Special Tax Benefits dated December 24, 2024, which appear in such Red Herring Prospectus.

2. We also consent to the references to us as the "Statutory Auditors" of the Company under the headings "Definitions and Abbreviations", "General information", "Other Regulatory and Statutory Disclosures" and other sections in such Red Herring Prospectus. The following information in relation to us may be disclosed:

Name: M S K A & Associates
Firm Registration Number: 105047W
Peer Review Certificate Number: 016966

Address: 602 6th Floor, Raheja Titanium,
Western Express Highway, Geetanjali,
Railway Colony, Ram Nagar
Goregaon (E), Mumbai - 400063

Tel.: 022 6974 0200
Email: nitintiwari@mska.in

3. We further consent to be named as an "expert" as defined under Section 2(38) of the Act, read with Section 26(5) of the Act, in relation to the above mentioned Restated Consolidated Financial Information, our Examination report thereon, and the Statement of Special Tax Benefits included in the Red Herring Prospectus.
4. The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to the Book Running Lead Managers (the "BRLMs") or letters included in the Red Herring Prospectus, other than those mentioned in Clause 1 above. Neither we nor our affiliates shall be liable to any investor or the BRLMs or any other third party in respect of the Offer. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent, except to the extent such claims, damages, liabilities and costs arise out of gross negligence or fraud by us, in which case, our liability shall be limited to the amount of fees paid to us for such services, subject to Clause 5 below.
5. Nothing in this letter of consent shall be construed to:
 - (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Red Herring Prospectus; or
 - (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities;



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6. We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act, to the Registrar of Companies, Maharashtra at Mumbai, the Stock Exchanges, SEBI or any regulatory authorities as required by law.

For M S K A & Associates
Chartered Accountants
Firm Registration No.105047W

Nitin Tiwari

Nitin Tiwari
Partner
Membership No. 118894
UDIN: 25118894.BMKX.QP7277



Place: Mumbai
Date: January 7, 2025